



FREDERIK MEIJER
Gardens & Sculpture Park

Statement of Financial Position

ASSETS	2023	2022
CURRENT ASSETS		
Cash and cash equivalents	\$34,253,800	\$28,687,400
Accounts receivable	\$270,900	\$2,336,500
Pledges receivable	\$897,200	\$699,200
Inventory	\$415,100	\$465,300
Prepaid expenses	\$148,000	\$110,400
TOTAL CURRENT ASSETS	\$35,985,000	\$32,298,800
Replacement reserve	\$8,846,000	\$9,256,200
Cash restricted for investment in property and equipment	\$3,432,500	\$8,932,600
Pledge receivable, restricted for investment in collections, property and equipment	\$1,602,400	\$1,437,800
Beneficial interest in net assets of Frederik Meijer Gardens & Sculpture Foundation (FMGSF)	\$163,250,200	\$143,354,200
Collections	\$58,298,300	\$57,644,400
Property and equipment, net	\$117,225,900	\$119,424,200
TOTAL ASSETS	\$388,640,300	\$372,348,200
LIABILITIES AND NET ASSETS		
Accounts payable and accrued expenses	\$1,566,400	\$2,747,500
Other accrued payables	\$1,388,500	\$418,100
Deferred revenue	\$4,131,200	\$3,076,100
Endowment payable	\$120,000	\$200,000
TOTAL LIABILITIES	\$7,206,100	\$6,441,700
NET ASSETS		
Without Donor Restrictions	\$214,850,600	\$214,823,000
With Donor Restrictions	\$166,583,600	\$151,083,500
TOTAL NET ASSETS	\$381,434,200	\$365,906,500
TOTAL LIABILITIES AND NET ASSETS	\$388,640,300	\$372,348,200

Statement of Activities

As of September 30, 2023 and 2022

REVENUES AND OTHER SUPPORT	2023	2022
Philanthropy	\$11,510,500	\$11,824,900
Guest Services	\$4,153,400	3,425,100
Membership	\$3,496,400	2,713,000
Gift Shop	\$1,644,500	\$1,576,600
Events	\$4,264,400	\$4,511,000
Educational programs	\$200,800	\$169,300
Culinary Arts & Events	\$6,551,900	\$5,202,400
Change in beneficial interest of FMGSF	\$14,163,800	(\$39,742,000)
Gain/Loss on disposal of property and equipment	\$18,200	(\$400)
Miscellaneous	\$969,400	\$312,100
Total revenues and other support	\$46,973,300	(\$10,008,000)
EXPENSES	2023	2022
Program Services		
Guest Services	\$7,759,500	\$8,427,900
Membership	\$840,900	\$647,600
Gift Shop	\$1,354,500	\$1,301,400
Education	\$1,892,100	\$1,772,300
Culinary Arts & Events	\$6,294,900	\$5,549,000
Collections and Exhibitions	\$1,804,800	\$1,712,900
Horticulture	\$4,851,200	\$4,324,300
Communications	\$1,702,900	\$1,463,600
Supporting Services		
Management and general	\$3,487,300	\$3,063,500
Philanthropy	\$1,457,500	\$1,319,600
Total Expenses	\$31,445,600	\$29,582,100
CHANGE IN NET ASSETS	\$15,527,700	(\$39,590,100)
NET ASSETS BEGINNING OF YEAR	\$365,906,500	\$405,496,600
NET ASSETS END OF YEAR	\$381,434,200	\$365,906,500